

ARTICLE 7 To see what sum of money the Town will vote to appropriate for the twelve-month period beginning July 1, 2024 for the several categories classified as Employee Benefits; and to act on anything relating thereto.

Submitted by the Select Board

RECOMMENDED that the Town appropriate the amount shown in the following tabulation under the heading, "Recomm. FY25":

EMPLOYEE BENEFITS	Actual FY23	Approp. FY24	Recomm. FY25
Contributory Retirement	7,879,471	8,351,397	4,540,705
Group Insurance	13,808,609	14,029,500	<u>13,946,097</u> <u>13,875,086</u>
TOTAL EMPLOYEE BENEFITS	21,688,080	22,380,897	<u>18,486,802</u> <u>18,415,791</u>

and that to meet said appropriation the sum of \$16,927,144 \$16,856,133 be raised from the tax levy and \$1,559,658 be appropriated from funds certified by the Department of Revenue as free cash.