



TOWN OF MILTON

525 Canton Avenue
Milton, Ma. 02186

Kathleen Heffernan
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Chief Appraiser

BOARD OF ASSESSORS

To: Peter Jackson, Chairman
Milton Planning Board

From: Jeffrey T. d'Ambly, Chief Appraiser

Subject: Temple Shalom

Date: September 1, 2009

cc: William Clark, Planning Director

Per your request I am forwarding the following information. Using the revenue projections provided by the town's consultant for scenarios 3, 4 and 5.

The results are based on current assessing parameters and are for discussion purposes only.

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3. Mixed Commercial & Residential

20,000 sf commercial building to include a CVS, with drive-thru and 7,000 sf other retail. 24 garden style condominiums ave. size 1150 sf; ave sale price \$ 325,000

Estimated value: 16,600,000

Estimated taxes: 278,100

4. Mixed Pharmacy & Residential

12,900 sf stand alone CVS with drive-thru
30 garden style condominiums ave size 1250 sf; ave sale price \$ 350,000

Estimated value: 16,000,000

Estimated taxes: 247,200

5. Pharmacy & Mixed Commercial

Building 1: 12,900 sf CVS with drive-thru
Building 2: 15,000 sf commercial building with a 7,500 sf footprint, retail on first floor and offices above.

Estimated value: 7,850,000

Estimated taxes: 157,100