

ARTICLE XX To see if the Town will vote to appropriate or reserve from the Community Preservation Fund annual revenues in the amounts recommended by the Community Preservation Committee for committee administrative expenses, community preservation projects and other expenses in fiscal year 2024, with each item to be considered a separate appropriation:

Submitted by the Community Preservation Committee

RECOMMENDED that the Town vote to appropriate Community Preservation Act funds as follows:

Appropriations:

From FY 2024 estimated revenues for Committee Administrative Expenses \$52,300

Reserves:

From FY 2024 estimated revenues for Historic Resources Reserve \$104,500

From FY 2024 estimated revenues for Community Housing Reserve \$104,500

From FY 2024 estimated revenues for Open Space and Recreation Reserve \$104,500

From FY 2024 estimated revenues for Budgeted Reserve \$679,700

COMMENT: The Town anticipates total Community Preservation Act revenue of \$ 1,045,500 in fiscal year 2024. After making the set asides for the three 10% reserve accounts, the Historic Resources Reserve, the Community Housing Reserve, and the Open Space and Recreation Reserve, as well as 5% for administrative costs, the Community Preservation Committee has recommended putting the remaining \$ 679,700 of the estimated total revenue in the budgeted reserve.