

Milton

CONTACT INFORMATION

40 Willard Street
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Quincy, MA 02169
Phone 617-770-5970
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BOARD MEMBERS

Paige Eppolito*
William Murphy
Thomas Cicerone
Robert O'Melia
*indicates Chairperson

BOARD ADMINISTRATOR

Jeanne Darcy

SYSTEM MEMBERS

Active Members	402
Total Payroll	\$26.8 M
Average Salary	\$66,800
Average Age	47
Average Service	11.7
Retired Members	280
Benefits Paid	\$9.4 M
Average Benefit	\$33,600
Average Age	74

2020 EARNED INCOME OF DISABILITY RETIREES:
Disability Retirees.....25
Reported Earnings 6 | Excess Earners.....0 | Refund Due | \$0 |

Last Valuation: 1/1/21
Actuary: PERAC



Click/Scan for Website

\$203.1 M

Market Value

20.43%

2021 Returns

10.99%

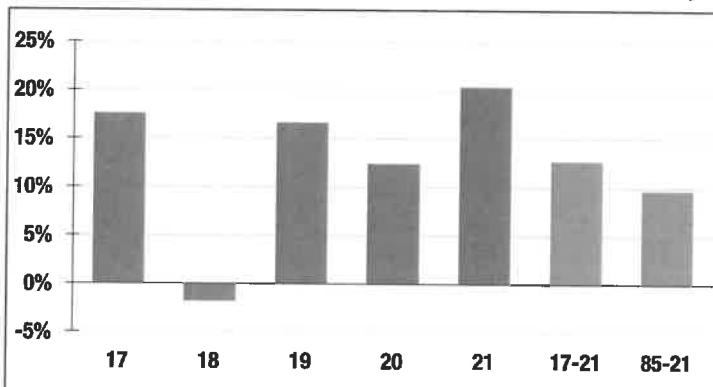
2012-2021
(Annualized)

9.76%

1985-2021
(Annualized)

Investment Returns

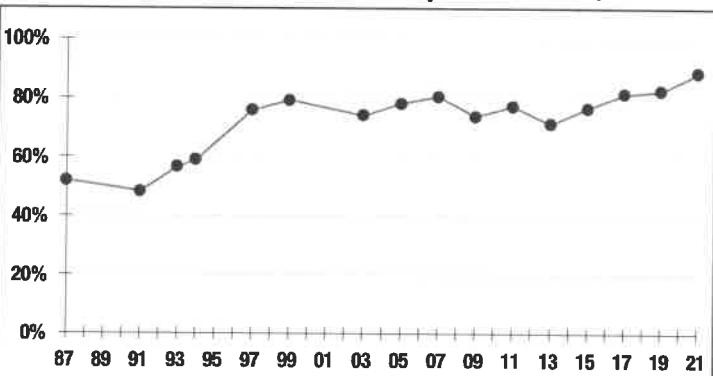
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.00%

Assumed Rate of Return

Funded Ratio History (1987-2021)



88.6%

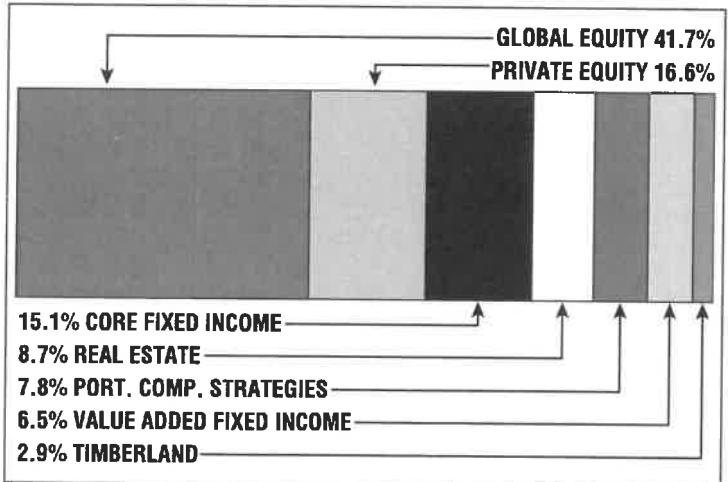
Funded Ratio

2026

Fully Funded

6.0% Total Increasing
Funding Schedule

Asset Allocation (12/31/21)



\$20.4 M

Unfunded Liability

\$7.5 M
(FY2022)

Total Pension Appropriation