

# Milton

## CONTACT INFORMATION

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## BOARD MEMBERS

Karen Preval  
Paige Eppolito\*  
William Murphy  
Thomas Cicerone  
Robert O'Melia  
\*indicates Chairperson

## BOARD ADMINISTRATOR

Jeanne Darcy

## SYSTEM MEMBERS

Active Members ..... 404  
Total Payroll ..... \$23.8 M  
Average Salary ..... \$58,900  
Average Age ..... 46  
Average Service ..... 11.8  
  
Retired Members ..... 274  
Benefits Paid ..... \$8.8 M  
Average Benefit ..... \$32,200  
Average Age ..... 75

## 2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees ..... 27  
Reported Earnings ..... 10  
Excess Earners ..... 0  
Refund Due ..... \$0

Last Valuation: 1/1/19

Actuary: PERAC



Click/Scan for website

**\$169.8 M**

Market Value

**12.46%**

2020 Returns

**8.97%**

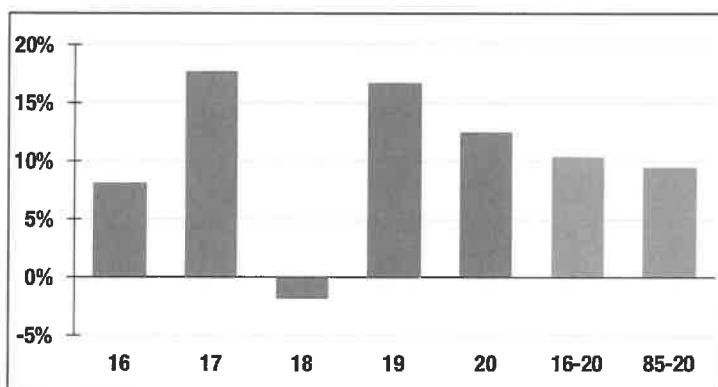
2011-2020  
(Annualized)

**9.47%**

1985-2020  
(Annualized)

## Investment Returns

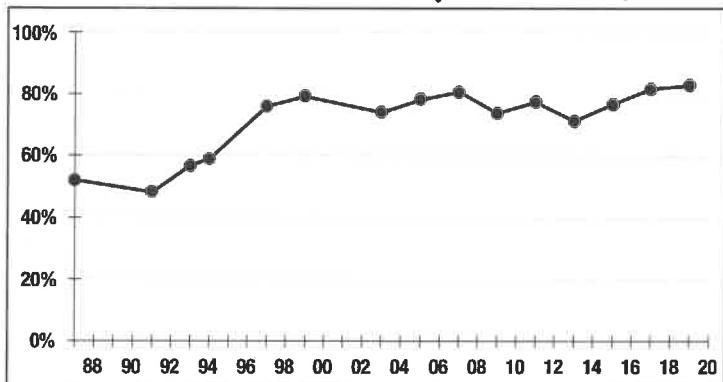
(2016-2020, 5-Year & 36-Year Averages, as of 12/31/20)



**7.25%**

Assumed Rate  
of Return

## Funded Ratio History [1987-2020]



**82.6%**

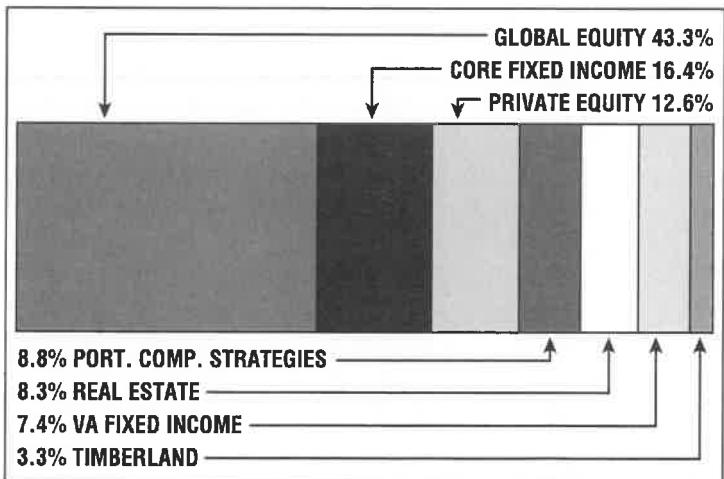
Funded Ratio

**2027**

Fully Funded

**6.0% Total  
Increasing**  
Funding Schedule

## Asset Allocation [12/31/20]



**\$28.6 M**

Unfunded Liability

**\$7.1 M  
(FY2021)**

Total Pension  
Appropriation