

# Milton

40 Willard Street  
Suite G102  
Quincy, MA 02169  
Phone: 617-770-5970  
Fax: 617-770-5971

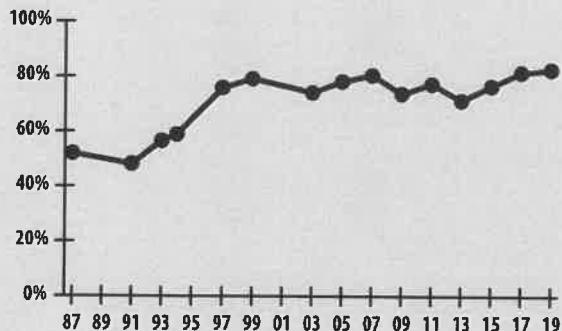
## Board Members

Amy Dexter, Paige Eppolito\*,  
William Murphy, Jr., Thomas Cicerone,  
Richard Madigan  
\*indicates Chairperson

## Board Administrator

Jeanne Darcy  
**Board Meeting**  
Last Thursday of the month at 3:30 pm

### FUNDED RATIO (1987-2019)

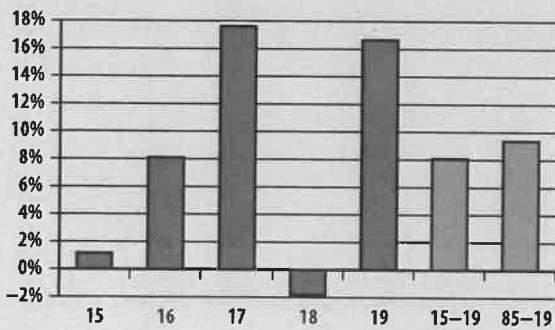


### ACTUARIAL

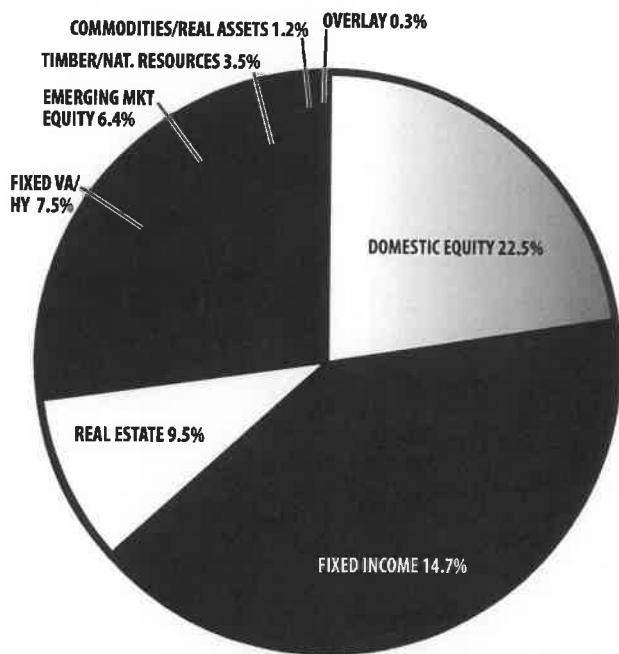
► Funded Ratio	82.6%
► Date of Last Valuation	1/1/19
► Actuary	PERAC
► Assumed Rate of Return	7.25%
► Funding Schedule	6.0% Total Increasing
► Year Fully Funded	2027
► Unfunded Liability	\$28.6 M
► Total Pension Appropriation (Fiscal 2020)	\$6.7 M

	ACTIVE	RETIRIED
► Number of Members	404	274
► Total Payroll/Benefit	\$23.8 M	\$8.8 M
► Average Salary/Benefit	\$58,900	\$32,200
► Average Age	46	75
► Average Service	11.8 years	NA

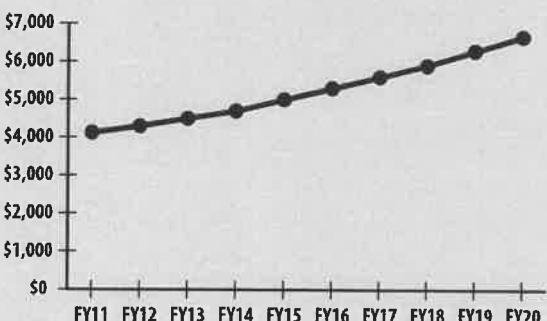
### INVESTMENT RETURN (2015-2019, 5 YEAR AND 35 YEAR AVERAGES)



### ASSET ALLOCATION (12/31/19)



### 10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



### EARNED INCOME OF DISABILITY RETIREES (2018)

► Number of Disability Retirees	30
► Number Who Reported Earnings	7
► Number of Excess Earners	0
► Total Amount of Refund Due	\$0.00

► 2019 Return	16.68%
► 2019 Market Value	\$152.3 M
► 2015-2019 (Annualized)	8.08%
► 1985-2019 (Annualized)	9.39%